

Consumers Cooperative Association
Stockholder/Voting Member Information and Request for Stock Issuance

You can become a Stockholder whether you are currently a Co-op member or are signing up for the first time.

Stockholders, also known as Voting Members, is a natural person who purchases one share of the Cooperative's common stock at par value of \$100 (non-dividend bearing stock). Common stock may be paid for either in cash, by conversion of accumulated equity account credits, or a combination of accumulated equity credits and cash.

Common stock issued is a non-dividend bearing stock, and only entitles the holder to be a voting member in the Co-op as well as receive an invitation to the Stockholder Annual Meeting when purchase requirements have been met. There is no interest or dividends paid on this stock.

Each Voting Member in good standing shall be entitled to vote on Cooperative matters. A Voting Member shall be deemed to be in "Good Standing" if during the prior fiscal year, the Voting Member shall have purchased not less than the *Required Purchase Amount* of qualifying goods and services from the Cooperative. If a Voting Member is not in good standing for two consecutive fiscal years, the Cooperative may elect to repurchase the Voting Member's share of stock by tendering to the Voting Member the par value of the stock.

Voting Members have a responsibility to their Co-op. In addition to being committed to the Co-op by spending a minimum of \$500 [*required purchase amount*] in qualifying goods or services per fiscal year, a Voting Member in good standing should take part in the election process of the Board of Directors as well as attend the annual meeting to vote on Article/Bylaw changes and to better understand what is happening within their Co-op.

Voting Members have a voice! Electing the Board of Directors is a very important process. The Board of a Co-op has a very significant role and the roles performed by the board help to strengthen and grow the Co-op. Duties of the Board of Directors include:

- ❖ *Provide governance to the Cooperative.*
- ❖ *Establish policies, approve budgets, and develop short & long-range cooperative strategies.*
- ❖ *Monitor & evaluate performance of the CEO.*
- ❖ *Assure that the culture, values and bylaws are managed appropriately.*
- ❖ *Determine patronage refund allocations and equity credit redemptions.*

Other opportunities for Stockholders include serving as a Nominating Committee Member or running for a Board of Director position. As a Voting Member in "Good Standing" you may be contacted to find out your interest in either of those positions.

If you are interested in becoming a CCA Stockholder, please complete the *Member Request for Stock* below. Member Services can be contacted at mega.members@megacoop.com or 715-839-5272 to find out if you have any accumulated equity credits to apply towards the \$100 stock fee or for any questions about becoming a CCA Stockholder.

Not a Co-op Member? Complete a Mega Co-op Application and send along with your request for stock.

The completed paperwork can be mailed along with a check or money order for a total of \$100 fee for stock to:
Mega CO-OP Member Services, PO Box 3155, Eau Claire WI 54702-3155.



Consumers Cooperative Association of Eau Claire – Member Request for Stock

Membership Card Number (*Located on back of card issued*): _____

I would like to become a Co-op Stockholder because: _____

I hereby request that one \$100 share of common, non–dividend bearing, stock in Consumers Cooperative Association of Eau Claire be issued in my name.

If available, any equity credits on my co-op membership account shall be used for partial or full payment. A stock certificate will be issued when payment is made in full.

Signature of CCA Member

Today's Date (mm / dd / yyyy)

Printed Name

Payment: Equity Credits \$ _____ Check \$ _____ / # _____
*Make Check or Money Order Payable to: **Mega Co-op***

As a Stockholder, I would also be interested in:

- Serving on the Nominating Committee Running for a Board of Director Position

OFFICE USE ONLY:

Account # _____ Stock Issued Date: _____ Int: _____